

# 3<sup>rd</sup> Congressional District March 2016

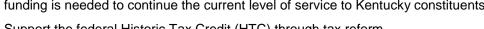
Rep. John Yarmuth

www.heritage.kv.gov

An agency of the Kentucky Tourism, Arts and Heritage Cabinet, KHC is responsible for the identification, protection and preservation of prehistoric resources and historic buildings, sites and cultural resources. In partnership with the federal government, KHC carries out the primary functions of the National Historic Preservation Act (NHPA). These include finding and documenting America's historic places, making nominations to the National Register of Historic Places, administering federal and state rehabilitation tax credit programs, reviewing impacts of federal projects as mandated through Section 106 of the NHPA, working with local governments and preservation commissions, and conducting preservation education and planning.

## **National Preservation Advocacy Week**

- Support reauthorization of the Historic Preservation Fund (HPF). The fund does not use taxpayer dollars, and goes toward allocating, protecting and utilizing historic resources.
- Support requested HPF funding of \$55 million for State Historic Preservation Offices (SHPOs).
- SHPOs were established in 1966 with passage of the National Historic Preservation Act and are a key component of implementing the national historic preservation program. Adequate funding is needed to continue the current level of service to Kentucky constituents.



- Support the federal Historic Tax Credit (HTC) through tax reform.
- Thank you for serving as a member of the Historic Preservation Caucus!

### **Kentucky Main Street Program**

- Supports preservation and reuse of each community's architecturally and historically significant buildings
- Provides structure for a community-driven approach
- Encourages and benefits independently owned small businesses

In 2015, **Kentucky Main Street programs reported \$76,126,662 of total investment** representing \$42,718,614 of private investment matched by \$33,408,048 in public improvements. Statewide, the program generated:

- 1,138 new jobs created in Main Street districts
- 250 new businesses created
- 358 new housing units in downtowns
- 238 building rehabilitation projects completed
- \$36,236,456 invested in historic building rehabilitation

#### **Federal Historic Rehabilitation Tax Credit**

In 2015, Kentucky ranked 9th nationally utilizing the federal credit, with 28 successfully completed projects generating investment of \$34,586,413.

According to "The Federal Historic Tax Credit: Transforming Communities," a report prepared by PlaceEconomics, from 2001 through 2013, Kentucky logged a total of 244 completed projects utilizing the federal credit, leveraging \$390,349,973 in development investment from \$64,798,096 in credits.



Samuel Plato Academy for Historic Preservation Trades

#### **Historic Preservation Fund**

**Site Identification**: The Kentucky Historic Resources Inventory is the written and photographic record of all known historic buildings, structures and sites in all 120 counties. In 2016, the database will surpass 100,000 sites.

**National Register of Historic Places**: Kentucky ranks 4<sup>th</sup> among states in the number of listings, with 3,400+ districts, sites and structures encompassing more than 42,000 historic features. National Register-listed sites qualify for the Federal Historic Rehabilitation Tax Credit.

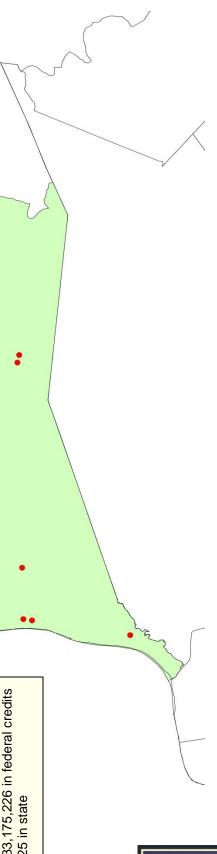
**Certified Local Governments**: Designates city and county governments that enact local historic preservation ordinances. Kentucky currently has 23 CLG communities.

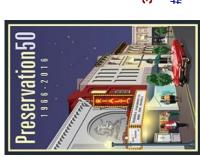
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- Sites listed in the National Register of Historic Places
- National Register districts
- National Historic Landmarks

In addition to the **Federal Historic Rehabilitation Tax Credit**, the Kentucky Historic Preservation Tax credit was implemented in 2005, which can be used in tandem with the federal program

In the 3rd District, since 2005, 176 completed projects have generated \$195,796,949 of investment in rehabilitation projects [\$165,876,312 commercial, \$21,684,319 nonprofit (state only), \$8,236,318 residential (state only)], representing \$33,175,226 in federal credits and \$13,579,125 in state





3<sup>rd</sup> District Certified Local Government communities are Anchorage, Louisville Metro Government and Middletown

#Preservation50: Commemorating the 50th anniversary of the National Historic Preservation Act and the Kentucky Heritage Council 1966-2016